

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: February 13, 2021

BILL NUMBER: SB 596 **STATUS AND DATE OF BILL:** Engrossed 2/11/21

AUTHORS: House Pfeiffer Senate Rader and Jett

TAX TYPE (S): Sales Tax **SUBJECT:** Exemption

PROPOSAL: Amendatory

Engrossed SB 596 amends 68 O.S. § 227, which relates to a taxpayer's claim for refund, and § 1361.2, which relates to the state sales tax exemption for certain disabled veterans. To claim a refund of sales taxes erroneously paid, an eligible taxpayer must submit to the Tax Commission a signed notification of the vendor's denial of the sales tax exemption for 100% disabled veterans.

EFFECTIVE DATE: November 1, 2021

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 22: None.

February 15, 2021

DATE

Rick Miller

DIVISION DIRECTOR

bdf

2/15/2021

DATE

Huan Gong

HUAN GONG, ECONOMIST

2/16/21

DATE

Jay Doyle

FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.